



FINTEC GLOBAL BERHAD

(FORMERLY KNOWN AS ASIA BIOENERGY TECHNOLOGIES BERHAD)

(Company No. 774628-U)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 3RD QUARTER AND YEAR-TO-DATE ENDED 31 DECEMBER 2017**

Fintec Global Berhad

(Formerly known as Asia Bioenergy Technologies Berhad)

(Company No. 774628-U)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

(The figures have not been audited)

	Unaudited As at 31.12.2017 RM'000	Audited As at 31.3.2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	6,103	6,833
Investment securities	145,157	43,741
	<u>151,260</u>	<u>50,574</u>
Current assets		
Trade and other receivables, deposit and prepayments	17,196	3,075
Investment securities	184	2,600
Deposit with Financial Institution	53,313	-
Inventories	389	370
Cash and cash equivalents	17,830	194
	<u>88,912</u>	<u>6,239</u>
TOTAL ASSETS	<u>240,172</u>	<u>56,813</u>
EQUITY AND LIABILITIES		
Share capital	72,132	56,005
ICPS	70,322	-
Reserves	11,501	1,632
Retained profits/(Accumulated losses)	64,702	(4,629)
Total equity attributable to owners of the Company	<u>218,657</u>	<u>53,008</u>
Non-controlling interest	(1,630)	(1,562)
Total equity	<u>217,027</u>	<u>51,446</u>
Current liabilities		
Trade and other payables	19,883	1,386
Borrowing	2,930	3,981
Current tax liabilities	332	-
Total current liabilities	<u>23,145</u>	<u>5,367</u>
Total liabilities	<u>23,145</u>	<u>5,367</u>
TOTAL EQUITY AND LIABILITIES	<u>240,172</u>	<u>56,813</u>
Net assets per share attributable to equity holders of the Company (sen)	<u>47.03</u>	<u>4.76</u>

Notes:

The condensed consolidated statement of financial position is prepared based on the consolidated results of the Group for the quarter ended 31 December 2017 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

Net assets per share is arrived at based on the total Group's net assets over the 464,967,007 ordinary shares in issue as at 31 December 2017.

Fintec Global Berhad

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2017

(The figures have not been audited)

	←----- Attributable to Owners of the Company ----->						Total	Non-controlling Interest	Total Equity
	←----- Non-distributable ----->			Distributable					
	Share Capital RM'000	ICPS RM'000	Share Premium RM'000	Warrant Reserve RM'000	Share Option Reserve RM'000	(Accumulated losses)/ Retained profits RM'000	RM'000	RM'000	RM'000
Audited									
Balance as at 1 April 2016	86,671	-	22	334	3,070	(50,111)	39,986	(1,537)	38,449
Total comprehensive profit for the year	-	-	-	-	-	2,147	2,147	(25)	2,122
Transaction with owners of the Company:									
Par Value Reduction	(43,335)	-	-	-	-	43,335	-	-	-
Share Option granted under the SIS			-	-	2,398	-	2,398	-	2,398
Issuance of ordinary shares pursuant to SIS	8,336	-	1,276	-	(5,468)	-	4,144	-	4,144
Ordinary shares issued	4,333	-	-	-	-	-	4,333	-	4,333
Total transactions with owners of the Company	(30,666)	-	1,276	-	(3,070)	43,335	10,875	-	10,875
Balance as at 31 March 2017	56,005	-	1,298	334	-	(4,629)	53,008	(1,562)	51,446
Unaudited									
Balance as at 1 April 2017	56,005	-	1,298	334	-	(4,629)	53,008	(1,562)	51,446
Total comprehensive profit for the period	-	-	-	-	-	79,906	79,906	(68)	79,838
Transaction with owners of the Company:									
Issuance of ICPS with free warrants	-	71,943	-	10,575	-	(10,575)	71,943	-	71,943
Issuance of ordinary shares pursuant to conversion of ICPS	2,345	(1,621)	-	-	-	-	724	-	724
Issuance of ordinary shares pursuant to SIS	13,782	-	-	-	-	-	13,782	-	13,782
Share issuance expenses	-	-	(706)	-	-	-	(706)	-	(706)
Total transactions with owners of the Company	16,127	70,322	(706)	10,575	-	(10,575)	85,743	-	85,743
Balance as at 31 December 2017	72,132	70,322	592	10,909	-	64,702	218,657	(1,630)	217,027

Notes:

The condensed consolidated statement of changes in equity is prepared based on the consolidated results of the Group for the quarter ended 31 December 2017 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 DECEMBER 2017

(The figures have not been audited)

	Year-To-Date Ended	
	31.12.2017	31.12.2016
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	80,170	(13,819)
Adjustments for :		
Depreciation of property, plant and equipment	744	787
Dividend income	-	(8)
Interest income	(68)	-
Gain on disposal of PPE	-	(2)
Gain on disposal of investment	(40)	-
Bad debt written off	-	7
Share-based payment reserve	1,990	5,468
Loss on disposal of investment securities	547	210
Fair value (gain)/loss on investment securities	(83,960)	5,719
Gain on unrealised foreign exchange	(438)	(139)
Interest expense	282	18
Operating loss before working capital changes	(773)	(1,759)
Changes in working capital:		
Deposit with financial institution	(53,313)	-
Proceeds from disposal of Investment securities	15,145	3,020
Purchase of investment securities	(30,752)	(13,908)
(Increase)/Decrease in inventories	(19)	16
Increase in trade and other receivables	(14,120)	(234)
Increase in trade and other payables	18,585	3,585
Cash used in operations	(65,247)	(9,280)
Dividend received	-	8
Interest received	68	-
Net cash used in operating activities	(65,179)	(9,272)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(14)	(26)
Proceeds from disposal of PPE	-	15
Proceeds from disposal of investment	40	-
Share premium	(706)	-
Net cash used in investing activities	(680)	(11)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares pursuant to private placement	-	4,334
Proceeds from issuance of shares pursuant to SIS	11,792	6,000
Proceeds from issuance of ICPS	71,943	-
Proceeds from issuance of shares pursuant to conversion of ICPS	724	-
Repayment of borrowing	(682)	-
Interest paid	(282)	(18)
Net cash generated from financing activities	83,495	10,316
Net increase in cash and cash equivalents	17,636	1,033
Cash and cash equivalents at beginning of the year	194	96
Cash and cash equivalents at end of the period	17,830	1,129
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	17,830	1,129

Notes:

The condensed consolidated statements of cash flow for the quarter ended 31 December 2017 is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

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Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting, International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements has also been prepared in accordance with Appendix 9B of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities")

The interim financial statements should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

A2 **Auditors' report on preceding annual financial statements**

There were no audit qualifications in relation to the audited consolidated financial statements of the Group for the financial year ended 31 March 2017.

A3 **Seasonal or cyclical factors**

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in current period. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

A4 **Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date ended 31 December 2017.

A5 **Material changes in estimates**

There were no changes in estimates that have a material effect in the current financial quarter and financial year-to-date results.

A6 **Debt and equity securities**

Save as disclosed in the following, there were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares during the current financial quarter and financial year-to-date ended 31 December 2017.

- a) On 17 April 2017, the Company announced to undertake the consolidation of every 3 ordinary shares in the Company into 1 ABT share and the share consolidation had been completed on 5 June 2017 by following of issued 385,459,275 Consolidated Shares to the Shareholders, adjusted number of 131,295,625 Warrant A to the holders of outstanding Warrant A on the ACE Market of Bursa Securities.
- b) The Company listing of new ordinary shares pursuant to Share Issuance Scheme ("SIS") are as below:
 - i) On 5 May 2017, the issued and paid-up share capital of the Company was increased from RM56,005,130 to RM58,555,030 by listing of 43,000,000 new ordinary shares
 - ii) On 8 June 2017, the issued and paid-up share capital of the Company was increased from RM58,555,030 to RM63,983,037.50 by listing of 27,665,500 new ordinary shares
 - iii) On 12 July 2017, the issued and paid-up share capital of the Company was increased from RM63,983,037.50 to RM68,581,917.50 by listing of 28,600,000 new ordinary shares
 - iv) On 3 August 2017, the issued and paid-up share capital of the Company was increased from RM68,581,917.50 to RM69,787,111.10 by listing of 8,584,000 new ordinary shares
- c) On 11 December 2017, listing and quotation of 899,284,472 new Irredeemable Convertible Preference Shares ("ICPS") in the Company at an issue price of RM0.08 per ICPS and 89,928,341 free detachable Warrants B on the basis of 10 ICPS together with 1 free Warrant B for every 5 existing ordinary shares held.
- d) The Company listing of new ordinary shares pursuant to the conversion of ICPS are as below:
 - i) On 22 December 2017, the issued and paid-up share capital of the Company was increased from RM69,787,111.10 to RM70,100,151.10 by listing of 1,956,500 new ordinary shares
 - ii) On 27 December 2017, the issued and paid-up share capital of the Company was increased from RM70,100,151.10 to RM71,585,153.66 by listing of 9,281,266 new ordinary shares
 - iii) On 27 December 2017, the issued and paid-up share capital of the Company was increased from RM71,585,153.66 to RM72,132,428.22 by listing of 93,420,466 new ordinary shares

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Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A7 Dividend paid

There were no dividends paid by the Group during the financial quarter ended 31 December 2017.

A8 Segmental information

Segment information based on the Group's activities is set out below. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Cumulative Quarter Ended 31 December 2017

	Incubation RM'000	Portfolio Investment RM'000	Green Technology products RM'000	O & G services RM'000	Elimination RM'000	Group RM'000
Revenue						
External sales	65	15,145	(9)	5,928		21,129
Intersegment revenue	-	-	-	-	-	-
	65	15,145	(9)	5,928	-	21,129
Results from operating activities	-	84,006	(553)	1,018		84,471
Finance costs		(282)				(282)
Share of profit of associates						-
Net unallocated expenses						(4,019)
Profit before taxation						80,170
Tax expense						(332)
Profit for the period						79,838
Segment assets	77,222	148,895	4,116	9,939		240,172
Unallocated assets						-
Total assets						240,172
Segment liabilities	10,728	4,188	2,233	5,664		22,813
Unallocated liabilities						332
Total liabilities						23,145

A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current financial quarter and year-to-date ended 31 December 2017.

A10 Material events subsequent to the end of the quarter

Save as disclosed in Note B11, there were no material events occurring subsequent to the end of the current quarter.

A11 Changes in the composition of the Group

Save as disclosed in Note B11, there were no changes in the composition of the Group during the current quarter and year-to-date ended 31 December 2017.

A12 Contingent liabilities

The Company provides corporate guarantees amounting to RM3.385 million (as at 31 December 2016: RM NIL) in lieu of security deposits required by suppliers for leasing of scaffolding equipment to a wholly owned subsidiary. Consequently, the Company is contingently liable for the amounts of corporate guarantees fully utilised by the wholly owned subsidiary.

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Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A13 Capital commitments

As at 31 December 2017, the Group has no material capital commitments.

A14 Related party transactions

During the financial quarter ended 31 December 2017, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

A15 Additional Disclosure Requirements to the Statements of Comprehensive Income

	Quarter Ended		Year-To-Date Ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	RM'000	RM'000	RM'000	RM'000
Interest income	63	-	68	-
Other income	200	-	375	-
Interest expense	(109)	(9)	(282)	(18)
Depreciation and amortisation	(242)	(261)	(744)	(787)
Provision for and write off of receivable	-	(7)	-	(7)
Gain or (loss) of disposal of quoted or unquoted investments or properties (non revenue)	-	2	40	2
Fair value gain/(loss) on marketable securities	21,417	(1,451)	83,960	(5,699)
Unrealised Foreign exchange gain	200	77	438	139
Exceptional items	-	-	-	-

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review

a) Current Quarter vs. Previous Year Corresponding Quarter

Key Profit or Loss items:	Quarter Ended			%
	31.12.2017 RM'000	31.12.2016 RM'000	Changes RM'000	
Revenue	11,261	881	10,380	1178.2
Profit/(Loss) Before Tax	20,014	(7,933)	27,947	352.3
Net profit/(loss) attributable to equity holders	20,063	(7,926)	27,989	353.1

For the 3rd quarter ending 31 December 2017, the Group registered revenues of RM11.261 million, an increase of RM10.380 million or 11.8x as compared to RM0.881 million in the previous year's corresponding quarter. Profit before tax improved by RM27,947 million or 3.5x to RM20.014 million and net profit attributable to equity holders increased by RM27.989 million or 3.5x to RM20.063 as compared to the net loss attributable to equity holders in previous year's corresponding quarter of RM7.926 million. The higher profit recorded was mainly due to the marking to market of our medium to long term investments of approximately RM21.417 million.

Performance of the respective operating business segments for the 3rd quarter ended 31 December 2017 as compared to the previous corresponding quarter is analysed as follows:-

Profit/(Loss) Before Tax by Segments	Quarter Ended			%
	31.12.2017 RM'000	31.12.2016 RM'000	Changes RM'000	
Portfolio investment	21,162	(1,515)	22,677	1496.8
Green technology products	(246)	(179)	(67)	(37.4)
O & G services	(322)	(4)	(318)	(7950.0)

Portfolio investment

Profit before tax increased by RM22.677 million (15x) to RM21.162 million mainly due to the positive performance of market prices of the Group's strategic investments in Malaysia.

Green technology products

Loss before tax increased by RM0.067 million (-37.4%) to RM0.246 million due to an increase in operating expenses.

O & G services

Loss before tax increased by RM0.318 million (-79.5x) to RM0.322 million. The increase of loss was mainly due to higher fixed overheads incurred in the current quarter.

b) Current Year-to-date vs. Previous Year-to-date

Key Profit or Loss items:	Year-To-Date Ended			%
	31.12.2017 RM'000	31.12.2016 RM'000	Changes RM'000	
Revenue	21,129	3,475	17,654	508.0
Profit/(Loss) Before Tax	80,170	(13,819)	93,989	680.1
Net profit/(loss) attributable to equity holders	79,906	(13,801)	93,707	679.0

Key Balance Sheet Items:	Year-To-Date Ended			%
	31.12.2017 RM'000	31.12.2016 RM'000	Changes RM'000	
Investment securities :-				
Non-current	145,157	32,961	112,196	340.4
Current	184	1,800	(1,616)	(89.8)
	145,341	34,761	110,580	318.1
Trade and other payables	19,883	4,367	15,516	355.3

Revenue of the Group for the year-to-date ending 31 December 2017 was RM21.129 million, an increase of RM17.654 million or 5.1x as compared to RM3.475 million in the previous corresponding period ending 31 December 2016. Profit before tax improved by RM93.989 million or 6.8x as compared to a loss before tax of RM13.819 million and net profit attributable to equity holders increased by RM93.707 million or 6.8x to RM79.906 million as compared to a net loss attributable to equity holders in the previous corresponding period of RM13.801 million. The improved performance is principally due to marked improvements in the Group's strategic investments.

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review (Cont'd)

b) Current Year-to-date vs. Previous Year-to-date (Cont'd)

The Group's Investment marketable securities grew by RM110.580 million or 3.2x to RM145.341 million as at 31 December 2017 as compared to RM34.761 million as at 31 Decemeber 2016, this was mainly driven by an increase in total investment at a cost of approximately RM21.265 million and an improvement in value of those investments by approximately RM89.315 million. Total Trade and other payables increased by 3.6x or RM15.516 million over the same period to RM19.883 million as at 31 December 2017, which was mainly due to deposits received for nominated and awarded subcontract works to undertake Mechanical, Engineering & Electrical works by Asiabio Builders Sdn. Bhd., a wholly owned subsidiary, and payables for short term portfolio investments.

Performance of the respective operating business segments for the year-to-date ending 31 December 2017 as compared to the previous corresponding period is analysed as follows:-

Profit/(Loss) Before Tax by Segments	Year-To-Date Ended			%
	31.12.2017 RM'000	31.12.2016 RM'000	Changes RM'000	
Portfolio investment	83,724	(5,833)	89,557	1535.4
Green technology products	(553)	(562)	9	1.6
O & G services	1,018	(4)	1,022	25550.0

Portfolio investment

Profit before tax increased by RM89.557 million (15.4x) to RM83.724 million mainly due to the positive performance in market prices of the Group's strategic investment in Malaysia.

Green technology products

Loss before tax decreased by RM0.009 million (1.6%) to RM0.553 million mainly due to a decrease in operating expenses.

O & G services

Profit before tax increased by RM1.022 million (255.5x) to RM1.018 million. The increase of profit was mainly due to improved earnings generated from the scaffolding project secured during the year.

B2 Variation of results against immediate preceding quarter

	Current quarter	Preceding quarter	Changes %
	31.12 2017 RM'000	30.9 2017 RM'000	
Revenue	11,261	7,959	41.5
Profit before taxation	20,014	21,083	(5.1)

The Group registered revenues of RM11.261 million for the current quarter ending 31 December 2017, an increase of RM3.302 million or 41.5% as compared to RM7.959 million for the immediate preceding quarter ending 30 September 2017. The increase in revenue was mainly generated from trading activities in our portfolio investments.

Profit before taxation of the Group for the 3rd quarter ending 31 December 2017 was RM20.014 million, a decrease of RM1.069 million or -5.1% as compared to a profit before tax of RM21.083 million in the preceding quarter ending 30 September 2017. The decrease in profit before tax was mainly due to lower earnings generated from the Oil & Gas segment for the current quarter.

B3 Prospects

As the Group's performance is principally driven by its investments in marketable securities which is represented by its listed incubatees, the Group's results will always be subjected to unpredictable market forces. Management however remains optimistic on the performance of its incubatees in the medium term as we anticipate Focus's Food & Beverage operations to continue to improve and register further positive earnings. In addition, Vsolar intends to expand on its alternative energy division by embarking on the development of a BioGas/Biomass to Energy generation plant which should generate an additional revenue stream once the project is completed. NetX on the other hand is seeing positive growth in the payment solutions business with new partnership in the e-wallet services.

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B5 Income tax expense

	Quarter Ended		Year-To-Date Ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	RM'000	RM'000	RM'000	RM'000
Income tax - Current provision	332	-	332	-

The effective tax rates of the Group for the current and previous corresponding periods were lower than the statutory tax rate of the respective periods principally due to certain income not subject to tax.

B6 Trade Receivables

	<u>As at</u> 31.12.2017 RM'000
Trade receivables	9,935

The ageing analysis of the Group's trade receivables to non-related parties as at 31 December 2017 is as follows:

	<u>As at</u> 31.12.2017 RM'000
Neither past due nor impaired	3,515
Past due not impaired:	
91 - 180 days	6,301
> 181 days	119
	<u>9,935</u>

B7 Group's borrowings and debt securities

The Group's borrowing as at the current year-to-date ended:

	<u>As at 31.12.2017</u>	
	USD denomination USD'000	RM equivalent RM'000
<u>Short Term - Unsecured</u>		
Leverage Line	722	2,930

The short term borrowing is denominated in United States Dollar (USD) at an exchange rate of RM4.0600 and effective interest rate at LIBOR + 3% (31 December 2016: Nil). The Group has not issued any debt securities as at the reporting date.

B8 Material litigation

As at this reporting date, neither the Company nor its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B9 Dividends

There were no dividends declared for the financial quarter ended 31 December 2017.

B10 Earnings per share ("EPS")

a) Basic EPS

	Quarter Ended		Year-To-Date Ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Profit/(Loss) attributable to the owners of the Company (RM'000)	20,063	(7,926)	79,906	(13,801)
Weighted average number of ordinary shares in issue ('000)	451,758	959,200	428,021	959,200
Basic EPS (sen)	4.44	(0.83)	18.67	(1.44)

The weighted average number of ordinary shares in issue for quarter and year-to-date ended has been reflected effect of Share Consolidation.

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Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B10 Earnings per share ("EPS") (Cont'd)

b) Diluted EPS

	Quarter Ended		Year-To-Date Ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Profit/(Loss) attributable to the owners of the Company (RM'000)	20,063	(7,926)	79,906	(13,801)
Weighted average number of ordinary shares in issue ('000)	451,758	959,200	428,021	959,200
Effective of dilution from conversion of ICPS	884,626	-	884,626	-
Effective of dilution from detachable warrants A	131,296	393,888	131,296	393,888
Effective of dilution from detachable warrants B	89,928	-	89,928	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,557,608	1,353,088	1,533,871	1,353,088
Diluted EPS (sen)	1.29	N/A	5.21	N/A

The diluted EPS is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and assume the full conversion of the ICPS and warrants into ordinary shares.

B11 Status of corporate proposals

- a) On 11 December 2017, the Company announced that the Rights Issue of ICPS with Warrants has been completed following the listing and quotation of 899,284,472 ICPS and 89,928,341 Warrants B.
- b) On 14 December 2017, the Company announced the proposal to change of company name from "Asia Bioenergy Technologies Berhad" to "Fintec Global Berhad" ("Proposed Change of Name"). The proposed Change of Name has been approved by shareholders on 25 September 2017 and the new name with effect from 19 December 2017.

B12 Realised and Unrealised Profit/(Loss)

Breakdown of the Group's realised and unrealised profit/(loss) are as follows:-

	As at	
	31.12.2017 RM'000	31.3.2017 RM'000
<u>Unappropriated profits of Company and subsidiaries</u>		
Realised	(9,047)	(10,249)
Unrealised	66,428	(1,632)
	57,381	(11,881)
Less : Consolidated adjustments	7,320	7,252
Total Group Retained Profits/(Loss)	64,702	(4,629)

B13 Status of Utilisation of Proceeds

Status of utilisation of proceeds as at 31 December 2017.

	Proposed Utilisation RM'000	Actual Utilisation RM'000	Unutilised proceeds RM'000	Deviation RM'000	Timeframe for the utilisation of proceeds
<u>Rights issue of ICPS with warrants</u>					
i) Investment in quoted securities - Focus ICPS	10,489	-	10,489	-	Within 12 months
ii) Investment in quoted securities - Vsolar Rights Shares	8,200	-	8,200	-	Within 12 months
iii) Working capital	5,000	(214)	4,786	-	Within 24 months
iv) Investment in unquoted incubatees and/or start-up companies to be identified	47,410	(281)	47,129	-	Within 36 months
v) Estimated expenses	844	(550)	294	-	immediate
	71,943	(1,045)	70,898	-	

Fintec Global Berhad

(Formerly known as Asia Bioenergy Technologies Berhad)

(Company No. 774628-U)

(Incorporated in Malaysia)

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B14 Non-cash items to the Condensed Consolidated Statement of Comprehensive Income

	Quarter Ended		Year-To-Date Ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	RM'000	RM'000	RM'000	RM'000
Total Comprehensive Profit/(Loss)	20,014	(7,933)	79,838	(13,819)
Non-Cash items:				
Depreciation of property, plant and equipment	(242)	(261)	(744)	(787)
Gain on unrealised foreign exchange	200	77	438	139
Gain/(Loss) on change in fairvalue	21,417	(1,451)	83,960	(5,699)
Share-based payment reserve	-	(5,468)	(1,990)	(5,468)
	<u>21,375</u>	<u>(7,103)</u>	<u>81,664</u>	<u>(11,815)</u>
Total Comprehensive profit / (loss) before non-cash items	<u>(1,361)</u>	<u>(830)</u>	<u>(1,826)</u>	<u>(2,004)</u>

B15 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the Board of Directors.

On Behalf of the Board

Leung Kok Keong
Lim Lee Kuan
Ng Sally
Company Secretaries