



ASIA BIOENERGY TECHNOLOGIES BERHAD

(Company No. 774628-U)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 2ND QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2017**

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 2ND QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2017

(The figures have not been audited)

	Quarter Ended			Year-To-Date Ended		
	30.9.2017 RM'000	30.9.2016 RM'000	Changes %	30.9.2017 RM'000	30.9.2016 RM'000	Changes %
Revenue	7,959	1,087	632.2	9,868	2,594	280.4
Cost of sales	(4,563)	(1,037)	340.0	(6,823)	(2,984)	128.7
Gross profit/(loss)	3,396	50	6,692.0	3,045	(390)	880.8
Other operating income	177	94	88.3	484	97	399.0
Operating expenses	(1,471)	(723)	103.5	(5,743)	(1,336)	329.9
Fair value gain/(loss) on investment securities	19,053	2,385	698.9	62,543	(4,248)	1,572.3
Finance costs	(72)	(3)	2,300.0	(173)	(9)	1,822.2
Profit/(Loss) before taxation	21,083	1,803	1,069.3	60,156	(5,886)	1,122.0
Tax expense	(332)	-	-	(332)	-	-
Profit/(Loss) for the period/ Total comprehensive income/(loss) for the period	20,751	1,803	1,050.9	59,824	(5,886)	1,116.4
Profit/(Loss) attributable to:						
Owners of the Company	20,755	1,808	1,048.0	59,843	(5,875)	1,118.6
Non-controlling interest	(4)	(5)	(20.0)	(19)	(11)	72.7
	20,751	1,803	1,050.92	59,824	(5,886)	(1,116.38)
Total comprehensive income/(loss) attributable to:						
Owners of the Company	20,755	1,808	1,048.0	59,843	(5,875)	(5,875)
Non-controlling interest	(4)	(5)	(20.0)	(19)	(11)	(11)
	20,751	1,803	1,050.92	59,824	(5,886)	(1,116.38)
				Quarter Ended	Year-To-Date Ended	
				30.9.2017	30.9.2016	30.9.2017
				Sen per share	Sen per share	Sen per share
Earnings/(Loss) Per Share attributable to equity owners of the Company (sen)						
- Basic				4.67	0.20	14.38
- Diluted				3.61	N/A	10.93
						(0.64)
						N/A

Notes:

The condensed consolidated statements of comprehensive income are prepared based on the consolidated results of the Group for the quarter ended 30 September 2017 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

(The figures have not been audited)

	Unaudited As at 30.9.2017 RM'000	Audited As at 31.3.2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	6,345	6,833
Investment securities	124,366	43,741
	<u>130,711</u>	<u>50,574</u>
Current assets		
Trade and other receivables, deposit and prepayments	9,749	3,075
Investment securities	7,961	2,600
Inventories	395	370
Cash and cash equivalents	181	194
	<u>18,286</u>	<u>6,239</u>
TOTAL ASSETS	<u>148,997</u>	<u>56,813</u>
EQUITY AND LIABILITIES		
Share capital	69,787	56,005
Reserves	1,120	1,632
Retained profits/(Accumulated losses)	55,214	(4,629)
Total equity attributable to owners of the Company	<u>126,121</u>	<u>53,008</u>
Non-controlling interest	(1,581)	(1,562)
Total equity	<u>124,540</u>	<u>51,446</u>
Current liabilities		
Trade and other payables	21,117	1,386
Borrowing	3,008	3,981
Current tax liabilities	332	-
Total current liabilities	<u>24,457</u>	<u>5,367</u>
Total liabilities	<u>24,457</u>	<u>5,367</u>
TOTAL EQUITY AND LIABILITIES	<u>148,997</u>	<u>56,813</u>
Net assets per share attributable to equity holders of the Company (sen)	<u>28.01</u>	<u>4.76</u>
Notes:	-	-

The condensed consolidated statement of financial position is prepared based on the consolidated results of the Group for the quarter ended 30 September 2017 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

Net assets per share is arrived at based on the total Group's net assets over the 450,308,775 ordinary shares in issue as at 30 September 2017.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2017

(The figures have not been audited)

	----- Attributable to Owners of the Company ----->							
	<----- Non-distributable ----->				Distributable			
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Share Option Reserve RM'000	(Accumulated losses)/ Retained profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
<u>Audited</u>								
Balance as at 1 April 2016	86,671	22	334	3,070	(50,111)	39,986	(1,537)	38,449
Total comprehensive profit for the year	-	-	-	-	2,147	2,147	(25)	2,122
Transaction with owners of the Company:								
Par Value Reduction	(43,335)	-	-	-	43,335	-	-	-
Share Option granted under the SIS	-	-	-	2,398	-	2,398	-	2,398
Issuance of ordinary shares pursuant to SIS	8,336	1,276	-	(5,468)	-	4,144	-	4,144
Ordinary shares issued	4,333	-	-	-	-	4,333	-	4,333
Total transactions with owners of the Company	(30,666)	1,276	-	(3,070)	43,335	10,875	-	10,875
Balance as at 31 March 2017	56,005	1,298	334	-	(4,629)	53,008	(1,562)	51,446
<u>Unaudited</u>								
Balance as at 1 April 2017	56,005	1,298	334	-	(4,629)	53,008	(1,562)	51,446
Total comprehensive profit for the period	-	-	-	-	59,843	59,843	(19)	59,824
Transaction with owners of the Company:								
Issuance of ordinary shares pursuant to SIS	13,782	-	-	-	-	13,782	-	13,782
Share issuance expenses	-	(512)	-	-	-	(512)	-	(512)
Total transactions with owners of the Company	13,782	(512)	-	-	-	13,270	-	13,270
Balance as at 30 September 2017	69,787	786	334	-	55,214	126,121	(1,581)	124,540

Notes:

The condensed consolidated statement of changes in equity is prepared based on the consolidated results of the Group for the quarter ended 30 September 2017 and is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2017

(The figures have not been audited)

	Year-To-Date Ended	
	30.9.2017	30.9.2016
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	60,156	(5,886)
Adjustments for :		
Depreciation of property, plant and equipment	502	526
Dividend income	-	(8)
Interest income	(5)	-
Gain on disposal of investment	(40)	-
Share-based payment reserve	1,990	-
Loss on disposal of investment securities	6	152
Fair value (gain)/loss on investment securities	(62,543)	4,268
Gain on unrealised foreign exchange	(238)	(62)
Interest expense	173	9
Operating gain/(loss) before working capital changes	1	(1,001)
Changes in working capital:		
Proceeds from disposal of Investment securities	3,934	2,586
Purchase of investment securities	(27,397)	(5,282)
(Increase)/Decrease in inventories	(25)	7
Increase in trade and other receivables	(6,674)	(92)
Increase/(Decrease) in trade and other payables	19,731	(544)
Cash used in operations	(10,430)	(4,326)
Dividend received	-	8
Interest received	5	-
Net cash used in operating activities	(10,425)	(4,318)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(14)	(21)
Proceeds from disposal of investment	40	-
Share premium	(512)	-
Net cash used in investing activities	(486)	(21)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	-	4,333
Proceeds from exercise of SIS	11,792	-
Borrowing	(721)	-
Interest paid	(173)	(9)
Net cash generated from financing activities	10,898	4,324
Net decrease in cash and cash equivalents	(13)	(15)
Cash and cash equivalents at beginning of the year	194	96
Cash and cash equivalents at end of the period	181	81
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	181	81

Notes:

-

The condensed consolidated statements of cash flow for the quarter ended 30 September 2017 is to be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017 and the accompanying explanatory notes attached to these interim financial statements.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)

(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting, International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The interim financial statements has also been prepared in accordance with Appendix 9B of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities")

The interim financial statements should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2017. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

A2 **Auditors' report on preceding annual financial statements**

There were no audit qualifications in relation to the audited consolidated financial statements of the Group for the financial year ended 31 March 2017.

A3 **Seasonal or cyclical factors**

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in current period. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

A4 **Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date ended 30 September 2017.

A5 **Material changes in estimates**

There were no changes in estimates that have a material effect in the current financial quarter and financial year-to-date results.

A6 **Debt and equity securities**

Save as disclosed in the following, there were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares during the current financial quarter and financial year-to-date ended 30 September 2017.

- i) On 17 April 2017, the Company announced to undertake the consolidation of every 3 ordinary shares in the Company into 1 ABT share and the share consolidation had been completed on 5 June 2017 by following of issued 385,459,275 Consolidated Shares to the Shareholders, adjusted number of 131,295,625 Warrant A to the holders of outstanding Warrant A on the ACE Market of Bursa Securities.
- ii) On 5 May 2017, the issued share capital of the Company was increased from RM56,005,130 to RM58,555,030 by listing of 43,000,000 new ordinary shares pursuant to the exercise of SIS.
- iii) On 8 June 2017, the issued share capital of the Company was increased from RM58,555,030 to RM63,983,037.50 by listing of 27,665,500 new ordinary shares pursuant to the exercise of SIS.
- iv) On 12 July 2017, the issued share capital of the Company was increased from RM63,983,037.50 to RM68,581,917.50 by listing of 28,600,000 new ordinary shares pursuant to the exercise of SIS.
- v) On 3 August 2017, the issued share capital of the Company was increased from RM68,581,917.50 to RM69,787,111.10 by listing of 8,584,000 new ordinary shares pursuant to the exercise of SIS.

A7 **Dividend paid**

There were no dividends paid by the Group during the financial quarter ended 30 September 2017.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A8 Segmental information

Segment information based on the Group's activities is set out below. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Cumulative Quarter Ended 30 September 2017

	Incubation RM'000	Portfolio Investment RM'000	Green Technology products RM'000	O & G services RM'000	Elimination RM'000	Group RM'000
Revenue						
External sales	3	3,934	4	5,927		9,868
Intersegment revenue	-	-	-	-	-	-
	<u>3</u>	<u>3,934</u>	<u>4</u>	<u>5,927</u>	<u>-</u>	<u>9,868</u>
Results from operating activities	-	62,735	(307)	1,340		63,768
Finance costs		(173)				(173)
Share of profit of associates						-
Net unallocated expenses						(3,439)
Profit before taxation						<u>60,156</u>
Tax expense						(332)
Profit for the period						<u>59,824</u>
Segment assets	4,027	133,752	4,246	6,972		148,997
Unallocated assets						-
Total assets						<u>148,997</u>
Segment liabilities	10,746	9,508	249	3,622		24,125
Unallocated liabilities						332
Total liabilities						<u>24,457</u>

A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current financial quarter and year-to-date ended 30 September 2017.

A10 Material events subsequent to the end of the quarter

Save as disclosed in Note B10, there were no material events occurring subsequent to the end of the current quarter.

A11 Changes in the composition of the Group

Save as disclosed in Note B10, there were no changes in the composition of the Group during the current quarter and year-to-date ended 30 September 2017.

A12 Contingent liabilities

The Company provides corporate guarantees amounting to RM3.385 million (as at 30 September 2016: RM NIL) in lieu of security deposits required by suppliers for leasing of scaffolding equipment to a wholly owned subsidiary. Consequently, the Company is contingently liable for the amounts of corporate guarantees fully utilised by the wholly owned subsidiary.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to Malaysia Financial Reporting Standard ("MFRS") 134 and ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

A13 Capital commitments

As at 30 September 2017, the Group has no material capital commitments.

A14 Related party transactions

During the financial quarter ended 30 September 2017, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

A15 Additional Disclosure Requirements to the Statements of Comprehensive Income

	Quarter Ended		Year-To-Date Ended	
	30.9.2017	30.9.2016	30.9.2017	30.9.2016
	RM'000	RM'000	RM'000	RM'000
Interest income	5	-	5	-
Other income	175	-	175	-
Interest expense	(72)	(3)	(173)	(9)
Depreciation and amortisation	(243)	(264)	(502)	
Gain or (loss) of disposal of quoted or unquoted investments or properties (non revenue)	-	-	40	-
Fair value (loss)/gain on marketable securities	19,053	2,382	62,543	(4,248)
Unrealised Foreign exchange (loss)/gain	(28)	59	238	62
Exceptional items	-	-	-	-

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review

a) Current Quarter vs. Previous Year Corresponding Quarter

Key Profit or Loss items:	Quarter Ended			Changes	%
	30.9.2017 RM'000	30.9.2016 RM'000	RM'000		
Revenue	7,959	1,087	6,872	632.2	
Profit Before Tax	21,083	1,803	19,280	1069.3	
Net profit attributable to equity holders	20,755	1,808	18,947	1048.0	

For the 2nd quarter ending 30 September 2017, the Group registered revenues of RM7.959 million, an increase of RM6.872 million or 632.2% as compared to RM1.087 million in the previous year's corresponding quarter. Profit before tax improved by RM19.280 million or 1,069.3% to RM21.083 million and net profit attributable to equity holders increased by RM18.947 million or 1,048.0% to RM20.755 as compared to the previous year's corresponding quarter of RM1.808 million. The higher profit recorded was mainly due to the marking to market of our medium to long term investments of approximately RM19.053 million.

Performance of the respective operating business segments for the 2nd quarter ended 30 September 2017 as compared to the previous corresponding quarter is analysed as follows:-

Profit Before Tax by Segments	Quarter Ended			Changes	%
	30.9.2017 RM'000	30.9.2016 RM'000	RM'000		
Portfolio investment	19,224	2,630	16,594	631.0	
Green technology products	(141)	(179)	38	21.2	
O & G services	3,352	-	3,352	-	

Portfolio investment

Profit before tax increased by RM16.594 million (631.0%) to RM19.224 million mainly due to the positive performance of market prices of the Group's strategic investments in Malaysia.

Green technology products

Loss before tax decreased by RM0.038 million (21.2%) to RM0.141 million mainly due to a decrease of operating expenses.

O & G services

There are no comparative figures disclosed for the current quarter for this segment of business as operating activities only commenced during the current financial period.

b) Current Year-to-date vs. Previous Year-to-date

Key Profit or Loss items:	Year-To-Date Ended			Changes	%
	30.9.2017 RM'000	30.9.2016 RM'000	RM'000		
Revenue	9,868	2,594	7,274	280.4	
Profit Before Tax	60,156	(5,886)	66,042	1,122.0	
Net profit attributable to equity holders	59,843	(5,875)	65,718	1,118.6	

Key Balance Sheet Items:	Year-To-Date Ended			Changes	%
	30.9.2017 RM'000	30.9.2016 RM'000	RM'000		
Investment securities :-					
Non-current	124,366	26,956	97,410	361.4	
Current	7,961	1,107	6,854	619.2	
	132,327	28,063	104,264	371.5	
Trade and other payables	21,117	273	20,844	7,635.2	

Revenue of the Group for the year-to-date ending 30 September 2017 was RM9.868 million, an increase of RM7.274 million or 280.4% compared to RM2.594 million in the previous corresponding period ending 30 September 2016. Profit before tax improved by RM66.042 million or 1,122.0% as compared to a loss before tax of RM5.886 million and net profit attributable to equity holders increased by RM65.718 million or 1,118.6% to RM59.843 million as compared to a net loss attributable to equity holders in the previous corresponding period of RM5.875 million. The higher profit is mainly due to the Group's strategic investments in marketable securities which saw a marked improvement in values resulting in the Group recording a fair value gain of approximately RM62.543 million for the current period.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Performance review (Cont'd)

b) Current Year-to-date vs. Previous Year-to-date (Cont'd)

The Group's Investment marketable securities grew by RM104.264 million or 371.5% to RM132.327 million as at 30 September 2017 as compared to RM28.063 million as at 30 September 2016, which was mainly driven by an increase in total investment at a cost of approximately RM34.365 million and an improvement in value of those investments of approximately RM69.899 million. Total Trade and other payables increased by 7,635.2 % or RM20.844 million over the same period to RM21.117 million as at 30 September 2017 which is mainly due to deposits received from an awarded subcontract to undertake Mechanical and Electrical works and payables for short term portfolio investments.

Performance of the respective operating business segments for the year-to-date ending 30 September 2017 as compared to the previous corresponding period is analysed as follows:-

	Year-To-Date Ended			%
	30.9.2017	30.9.2016	Changes	
Profit Before Tax by Segments	RM'000	RM'000	RM'000	
Portfolio investment	62,562	(4,317)	66,879	1549.2
Green technology products	(307)	(383)	76	19.8
O & G services	1,340	-	1,340	-

Portfolio investment

Profit before tax increased by RM66.879 million (1,549.2%) to RM62.562 million mainly due to a positive performance in market prices of the Group's strategic investment in Malaysia.

Green technology products

Loss before tax decreased by RM0.076 million (19.8%) to RM0.307 million mainly due to a decrease of operating expenses.

O & G services

There are no comparative figures disclosed for the current quarter for this segment of business as operating activities only commenced during the current financial period.

B2 Variation of results against immediate preceding quarter

	Current	Preceding	Changes
	quarter	quarter	
	30.9.2017	30.6.2017	
	RM'000	RM'000	%
Revenue	7,959	1,909	316.9
Profit before taxation	21,083	39,073	(46.0)

The Group registered revenues of RM7.959 million for the current quarter ending 30 September 2017, an increase of RM6.050 million or 316.9% as compared to RM1.909 million for the immediate preceding quarter ending 30 June 2017. The increase in revenue was mainly generated from the oil & gas sector for the contract of design, erect, inspect, maintain and dismantle of scaffolding systems.

Profit before taxation of the Group for the 2nd quarter ending 30 September 2017 was RM21.083 million, a decrease of RM17.990 million or 46.0% as compared to a profit before tax of RM39.073 million in the preceding quarter ending 30 June 2017. The decrease in profit before tax was mainly due to a lower fair value gain from our quoted investments.

B3 Prospects

As with all marketable securities, the Group's investments will always be subject to unpredictable market forces. Nevertheless, management remains optimistic that values in the incubatees will be maintained in the medium term. We anticipate that Focus's Food & Beverage operations to continue to improve culminating with additional new outlets being opened during the financial period. Currently, Vsolar is embarking on an alternative energy project involving the development of a BioGas/Biomass energy generation plant. We anticipate that submissions and applications to the relevant authorities will be made in the short to medium term. NetX on the other hand have seen positive growth in its payment solutions operations and expects further improvements once it's collaborative efforts with Hello Digital (Cambodia), XOX Berhad and M3 Tech Berhad bears fruit.

B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B5 Income tax expense

	Quarter Ended		Year-To-Date Ended	
	30.9.2017	30.9.2016	30.9.2017	30.9.2016
	RM'000	RM'000	RM'000	RM'000
Income tax - Current provision	332	-	332	-

The effective tax rates of the Group for the current and previous corresponding periods were lower than the statutory tax rate of the respective periods principally due to certain income not subject to tax.

B6 Trade Receivable

	<u>As at</u>
	<u>30.9.2017</u>
	<u>RM'000</u>
Trade receivable	7,814

The ageing analysis of the Group's trade receivables to non-related parties as at 30 September 2017 is as follows:

	<u>As at</u>
	<u>30.9.2017</u>
	<u>RM'000</u>
Neither past due nor impaired	7,653
Past due not impaired:	
91 - 180 days	42
> 181 days	119
	<u>7,814</u>

B7 Group's borrowings and debt securities

The Group's borrowing as at the current year-to-date ended:

	As at 30.9.2017	
	USD denominatio USD'000	RM equivalent RM'000
<u>Short Term - Unsecured</u>		
Leverage Line	712	3,009

The short term borrowing is denominated in United States Dollar (USD) at an exchange rate of RM4.2260 and effective interest rate at LIBOR + 3% (30 September 2016: Nil). The Group has not issued any debt securities as at the reporting date.

B8 Material litigation

As at this reporting date, neither the Company nor its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B9 Dividends

There were no dividends declared for the financial quarter ended 30 September 2017.

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B10 Earnings per share ("EPS")

a) Basic EPS

	Quarter Ended		Year-To-Date Ended	
	30.9.2017	30.9.2016	30.9.2017	30.9.2016
Profit/(Loss) attributable to the owners of the Company (RM'000)	20,755	1,808	59,843	(5,875)
Weighted average number of ordinary shares in issue ('000)	444,308	924,966	416,088	924,966
Basic EPS (sen)	4.67	0.20	14.38	(0.64)

The weighted average number of ordinary shares in issue for quarter and year-to-date ended has been reflected effect of Share Consolidation.

b) Diluted EPS

	Quarter Ended		Year-To-Date Ended	
	30.9.2017	30.9.2016	30.9.2017	30.9.2016
Profit/(Loss) attributable to the owners of the Company (RM'000)	20,755	1,808	59,843	(5,875)
Weighted average number of ordinary shares in issue ('000)	444,308	924,966	416,088	924,966
Effective of dilution from detachable warrants 2014/2014	131,296	393,888	131,296	393,888
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	575,604	1,318,854	547,384	1,318,854
Diluted EPS (sen)	3.61	N/A	10.93	N/A

The diluted EPS is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period and assume the full conversion of the warrants into ordinary shares.

B11 Status of corporate proposals

a) On 11 August 2017, the Company announced to undertake the following proposals:

- i) proposed renounceable rights issue of up to 1,163,208,800 new irredeemable convertible preference shares in ABT ("ICPS") together with up to 116,320,880 free detachable warrants in ABT ("Warrants B") on the basis of 10 ICPS together with 1 free Warrant B for every 5 existing ordinary shares in ABT ("ABT Shares" or "Shares") held by the entitled shareholders on an entitlement date to be determined ("Proposed Rights Issue of ICPS with Warrants");
- ii) proposed amendments to the Constitution / Memorandum and Articles of Association of the Company ("Proposed Constitution Amendments"); and
- iii) proposed amendments to the bylaws governing the existing share issuance scheme of ABT ("Proposed Bylaws Amendments")

On 25 September 2017, the Company had granted approval from shareholders for the above proposals and the Proposed Constitution Amendments and Proposed Bylaws Amendments of the Company has become effective on even date.

On 17 October 2017, the Company announced that the Board resolved to fix the issue price of the ICPS at RM0.08 per ICPS and the Exercise Price at RM0.15 per Warrant B. The Company had announced that the entitlement date for the Right Issue of ICPS with Warrant has been fixed at 5.00 p.m on 2 November 2017.

b) On 28 August 2017, the Company announced the proposal to change of company name from "Asia Bioenergy Technologies Berhad" to "Fintec Global Berhad" ("Proposed Change of Name"). The proposed Change of Name has been approved by shareholders on 25 September 2017 and is pending for filing to the Companies Commission of Malaysia.

B12 Realised and Unrealised Profit/(Loss)

Breakdown of the Group's realised and unrealised profit/(loss) are as follows:-

	As at	
	30.9.2017 RM'000	31.3.2017 RM'000
<u>Unappropriated profits of Company and subsidiaries</u>		
Realised	(7,444)	(10,249)
Unrealised	55,386	(1,632)
	47,942	(11,881)
Less : Consolidated adjustments	7,272	7,252
Total Group Retained Profits/(Loss)	55,214	(4,629)

Asia Bioenergy Technologies Berhad

(Company No. 774628-U)
(Incorporated in Malaysia)

Part B - Disclosure requirements as set out in Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B13 Non-cash items to the Condensed Consolidated Statement of Comprehensive Income

	Quarter Ended		Year-To-Date Ended	
	30.9.2017	30.9.2016	30.9.2017	30.9.2016
	RM'000	RM'000	RM'000	RM'000
Total Comprehensive Profit/(Loss)	20,751	1,803	59,824	(5,886)
Non-Cash items:				
Depreciation of property, plant and equipment	(243)	(264)	(502)	(526)
(Loss)/Gain on unrealised foreign exchange	(28)	59	238	62
Gain/(Loss) on change in fairvalue	19,053	2,382	62,543	(4,268)
Share-based payment reserve	(727)	-	(1,990)	-
	<u>18,055</u>	<u>2,177</u>	<u>60,289</u>	<u>(4,732)</u>
Total Comprehensive profit / (loss) before non-cash items	<u>2,696</u>	<u>(374)</u>	<u>(465)</u>	<u>(1,154)</u>

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the Board of Directors.

On Behalf of the Board

Leung Kok Keong
Lim Lee Kuan
Ng Sally
Company Secretaries