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Tuesday, 2 May 2017 | MYT 8:50 PM

## Trive Property to supply components for UTM-VSolar solar project





KUALA LUMPUR: Trive Property Group Bhd will assist VSolar Group Bhd to develop solar energy generation facilities with gross development value of RM150mil in a solar farming project with Universiti Teknologi Malaysia (UTM).

In a statement, Trive, a pioneer in the research, development and manufacture of green energy storage solutions and battery-related products, said it would supply various solar components such as solar panels, solar inverters, battery chargers, batteries, solar pumps, mounting frames, trackers, accessories and others.

UTM and VSolar had signed a joint venture (JV) agreement on April 11 to develop the facilities and conduct research and development activities into commercialisation of renewable energy technologies, where UTM will provide a 20-acre site per 10 megawatts for the facilities with up to a capacity of 30 megawatts.

Trive did not reveal the estimated value of the components that VSolar would buy from it.

However, it said the agreement was not expected to have any material effect on its consolidated earnings and earnings per share for the financial year ending Jan 31, 2018.

Trive also announced on Tuesday the signing of a collaboration agreement between its unit Trive Property Sdn Bhd and Wuhan, China-based power generation system provider Hubei Guang Bo New Energy Co Ltd.

Among others, they plan to collaborate in the area of research and development, production, assembly, distribution and marketing of power generation systems, including the off-grid/grid-connected wind power generation system and the wind-solar complementary power generation system.