

FINTEC GLOBAL BERHAD
[Registration No. 200701016619 (774628-U)]
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD VIRTUALLY FROM THE BROADCAST VENUE AT LEVEL 4, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN VIA THE MEETING PLATFORM (HTTPS://REBRAND.LY/FINTECEGM) ON TUESDAY, 2 APRIL 2024 AT 11.00 A.M.

PRESENT

MEMBERS

The shareholders and proxies as per the attendance list

DIRECTORS

Dato' Seri Abdul Azim Bin Mohd Zabidi	- Chairman, Independent Non-Executive Director
Mr Chew Shin Yong, Mark (Via tele-conference)	- Independent Non-Executive Director
Ms Ong Siew Min (Via tele-conference)	- Independent Non-Executive Director
Mr Tan Sik Eek	- Managing Director

ABSENT

Mr Ong Tee Kein	- Senior Independent Non-Executive Director
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IN ATTENDANCE

Ms Ng Sally	Company Secretary
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BY INVITATION

Ms Ivy Voon Siew Ngor	- Finance Controller
Ms Alice Lim Yeh Fang	- Assistant Accountant
Ms Lew Seow Yen	- Personal Assistant of Mr Tan Sik Eek
Ms Ng Xing Yi	- Representative from TMF Administrative Services Malaysia Sdn. Bhd.
Mr Chan Wai Kien	} Representatives from ShareWorks Sdn. Bhd., the
Mr Raja Ahmad Taufiq	
Cik Sofiah Binti Jasni	- Representative from SharePolls Sdn. Bhd., the Independent Scrutineer
Mr Alex Ng Sai Fai	} Representatives from TA Securities Holdings Berhad, the Adviser
Mr Bryan Chu Yun Hao	
Ms Cheryl Tieu Hui Ying	

1. CHAIRMAN

Dato' Seri Abdul Azim Bin Mohd Zabidi presided as the Chairman of the Extraordinary General Meeting ("EGM") and informed the Members that the EGM would be conducted



by way of a fully virtual meeting and online remote voting using the Remote Participation and Voting ("RPV") Facilities operated by InsHub Sdn. Bhd.

The Chairman also informed that the Members of the Company might exercise their right as a member of the Company to participate and to pose questions to the Board of Directors ("Board") and/or Management of the Company and vote at the EGM via the Remote Participation and Voting ("RPV") Facilities. Details of the RPV Facilities were set out in the Administrative Guide to Shareholders on 8 March 2024.

A short video relating to the system briefing on how to navigate through this virtual general meeting was played during the EGM.

After the short video briefing, the Chairman took the opportunity to introduce the Board to the Members participated in the Meeting. The Chairman also informed the floor that Mr Ong Tee Kein, a Senior Independent Non-Executive Director, had extended his apologies for not being able to join the EGM. The Chairman then welcomed all Members participated in the EGM.

2. QUORUM

The Secretary confirmed that a quorum was present pursuant to the Regulation 70 of the Constitution of the Company.

With the requisite quorum being present, the Chairman called the Meeting to order at 11.00 a.m.

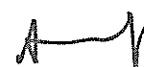
3. NOTICE OF MEETING

The Chairman informed the Meeting that the Notification Letter to download the Circular to Shareholders dated 8 March 2024 in relation to the Proposed Consolidation of every 30 existing ordinary shares in Fintec Global Berhad ("FINTEC") into 1 FINTEC Share ("Circular") together with the Notice of the EGM, Proxy Form and the Administrative Guide from the Company's website had been sent to all Members of the Company via e-mail and posts, and the Circular together with the Notice of the EGM had been announced to Bursa Malaysia Securities Berhad. The Notice of the EGM was also advertised in The New Straits Times within the prescribed period.

With the consent of the Members, the Notice convening the Meeting was taken as read.

The Chairman informed the floor that pursuant to the ACE Market Listing Requirements, all listed issuers must conduct poll voting on all resolution(s) set out in the Notice of the EGM.

In relation thereto, ShareWorks Sdn. Bhd. ("ShareWorks"), was appointed as the Poll Administrator to conduct the poll by way of electronic voting. On the other hand, Sharepolls Sdn. Bhd. was appointed as the scrutineer to validate / verify the votes cast and the poll results at the Meeting.



The Chairman also informed that the poll results would be announced at the conclusion of the EGM and the same would also be announced to Bursa Malaysia Securities Berhad stating the total number of votes cast on the poll (together with the percentage) in favour of and against the resolution.

4. SPECIAL RESOLUTION

- PROPOSED CONSOLIDATION OF EVERY 30 EXISTING ORDINARY SHARES IN FINTEC ("FINTEC SHARES" OR "SHARES") INTO 1 FINTEC SHARE ("CONSOLIDATED SHARE") ("PROPOSED SHARE CONSOLIDATION")

The Chairman informed the floor that the agenda of the EGM was to obtain the Members' approval for the Proposed Share Consolidation, the full text of the motion was set out in the Notice of the EGM and as follows, and the details of the proposal had been clearly set out in the Circular:-

"THAT upon the approvals being obtained from the relevant authorities, authority be hereby given to the Company to give effect to the consolidation of every 30 Shares into 1 Consolidated Share.

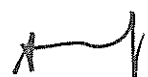
THAT the Consolidated Shares shall, upon allotment and issuance, rank equally in all respects with one another AND THAT the fractional entitlements arising from the Proposed Share Consolidation shall be disregarded and dealt with by the Board of Directors of the Company ("Board") in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company.

AND THAT the Board be hereby authorised with full power to do all such acts, deeds and things and to execute and deliver on behalf of the Company all such documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the Proposed Share Consolidation with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be imposed or required by the relevant authorities."

The Chairman then invited questions from the floor and informed the Members that they might use the Q&A panel to send their question(s) and the Board of Directors/Management of the Company shall reply to the relevant question(s) later.

With respect to the Members' enquiry pertaining to the door gift, Mr. Tan Sik Eek, the Managing Director of the Company, informed that each registered member would be entitled to receive a door gift which consist of one (1) XOX Prepaid Sim Card/Top Up Card, Complimentary Swapp Digital Business Card and Product Vouchers worth RM80 from Online Shopee Store. The said door gift would be sent to the Members' registered address.

In a reply to the question raised by Mr. Hiu Chee Keong, a member of the Company, on the prospect of the glove manufacturing business of the Group, Mr. Tan Sik Eek informed that the current market environment of the glove manufacturing business continued to remain challenging as the average selling price of the gloves remains below the cost of production as well as the continued dumping from the producers in China globally. Despite the said challenge, the Group had been receiving fresh enquiries on the glove products which showing a positive uptake in the market.



Apart from that, Mr. Hiu Chee Keong also enquired as to whether there is any plans to liquidate the Group and return the share capital to its shareholders. Mr. Tan Sik Eek replied that such proposal was not in contemplation.

In addressing to a question raised by Ms. Tan Sek Keng, a proxy, pertaining to the next action plan of the Company after the proposed share consolidation, Mr. Tan Sik Eek informed that the Board and Management would be focusing on improving the financial position of the Company given the challenging business environment both in the manufacturing of glove as well as portfolio management sectors.

On the other hand, Ms. Tan May Wah, a member of the Company, asked for the reason why there was no clarification as to the recent raid conducted by Securities Commission Malaysia ("SC") and numerous news reported by The Edge. Mr. Tan Sik Eek informed that it was within the purview of SC to conduct investigation and make enquiries as to companies under the Capital Market Services Act 2007. The Board of the Company had not made any statements in general to the public as there was no further update on the matter.

Apart from that, when replying to Ms. Tan May Wah's enquiry on the Company's major investee companies, Mr. Tan Sik Eek also informed the floor that the Company is major shareholder of Focus Dynamics Group Berhad, Seacera Group Berhad and NetX Holdings Berhad.

After dealing with the questions raised by Members/Proxies, the Chairman invited the Members to cast their votes using the RPV Facilities.

After the voting session, the Chairman then announced that the Meeting would be adjourned for 15 minutes or until the Poll Administrator had completed counting of the votes cast.

After the counting of the votes cast and received the poll results from the Scrutineer, the Chairman called the Meeting to order and announced the poll results accordingly. The poll results were shown on the screen as well as detailed hereunder:-

Resolutions	FOR			AGAINST		
	No. of Shareholders	No. of Votes	Percentage (%)	No. of Shareholders	No. of Votes	Percentage (%)
<u>Special Resolution</u>						
Proposed Consolidation of every 30 existing ordinary shares in FINTEC ("FINTEC Shares" or "Shares") into 1 FINTEC Share ("Consolidated Share")	21	607,585,473	99.8242	26	1,069,880	0.1758

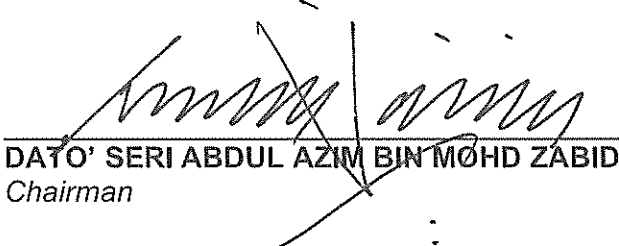
Thereafter, the Chairman declared the poll results as follows:-

Resolution	Outcome of Poll Results
Special Resolution	Carried

5. CONCLUSION

There being no other business, the Meeting concluded at 11.30 a.m. with a vote of thanks to the Chair and all present thereat.

CONFIRMED AS A CORRECT RECORD



DATO' SERI ABDUL AZIM BIN MOHD ZABIDI
Chairman